

Life Insurance Details

NO MEDICAL EVIDENCE IS REQUIRED FOR ALL SMARTCHOICE BENEFITS

Group Life Insurance Benefit Details

- ✓ **Benefit Amount:** Flat \$50,000 or One Times Earnings *(depending on plan design chosen)*
- ✓ **Payable:** upon death whether caused by sickness or accident
- ✓ **Maximum:** \$50,000 or \$200,000 *(depending on plan design chosen)*
- ✓ **Termination Age:** earlier of age 70 or Retirement
- ✓ **Age 65 Coverage Reduction:** coverage reduces by 50%
- ✓ **Disability Waiver of Premium:** upon total disability, premiums will be waived and the Group Life Insurance Benefit will be kept in force while total disability continues until Age 65

Accidental Death & Dismemberment (AD&D) Insurance Benefit Details

- ✓ **Principal Sum:** Flat \$50,000 or One Times Earnings *(depending on plan design chosen)*.
- ✓ **Maximum Principal Sum:** \$50,000 or \$200,000 *(depending on plan design chosen)*
- ✓ **Benefit Amount:** The 'Principal Sum' is used as the basis for determining the benefit amount to be paid upon accidental death or dismemberment.

For example, 100% of the Principal Sum is payable upon accidental death, as well as for certain dismemberments such as the loss of both feet or both hands; 200% of the Principal Sum is payable for paraplegia; and 2/3 of the Principal Sum is payable for the loss of an eye. (Please contact SmartChoice Benefits if you would like to see the complete Loss Schedule).

- ✓ **Payable:** upon accidental death or dismemberment on or off the job
- ✓ **Termination Age:** earlier of age 70 or Retirement
- ✓ **Age 65 Coverage Reduction:** coverage reduces by 50%
- ✓ **Disability Waiver of Premium:** upon total disability, premiums will be waived and the AD&D benefit will be kept in force while total disability continues until Age 65

Other Plan Features:

- **Day Care Benefit:** Up to \$5,000 per year for 4 years
- **Education Benefit:** Up to \$5,000 per year for 4 years
- **Family Transportation Benefit:** Up to \$2,500
- **Home Alteration & Vehicle Modification Benefit:** Up to \$10,000
- **Spousal Retraining Benefit:** Up to \$10,00 for expenses incurred within 3 years of accident

Dependent Life Insurance Benefit Details

- ✓ **Benefit Amount:** Spouse: \$10,000, each Dependent Child: \$5,000

Life Insurance Details

✓ **Termination Age:** earlier of plan member's age 70 or Retirement (for Dependents, the benefit terminates when they are no longer a Dependent – coverage terminates for a Dependent Child upon their 21st birthday or their 25th birthday if a student)